



Course length: 1/2 day

It is estimated that 85% of lease obligations do not currently appear in the liabilities of lessees. After a long period of development, IFRS 16 has now finally been issued. This standard could have a very significant effect on many businesses, including those that may not currently have to recognise leased assets and liabilities in their financial statements.

The new standard is effective from 1 January 2019, though its significantly wider scope may require immediate action.

Who is this course for?

Anybody who works for a company that has leases or rental agreements will need to perform an impact assessment of this wide ranging new standard.

Course objectives:

- The course will focus on the impact of the new standard on companies that enter into contracts as lessees.
- The course will review the principal current requirements of IAS 17, including its perceived defects.

- The course will then provide a headline service of the principal changes to lease accounting, including identifying what planning responses and new information might be required.

Overview:

- The difference between a lease and a rental agreement
- Goodbye to finance and operating leases
- Changes to accounting for existing finance leases
- The new treatment of old operating leases
- Short lease simplifications
- Changes in vocabulary of the standard: potentially unexpected consequences
- Possible impact on borrowing covenants
- Disclosure changes

Dates and fees

Please see our website for course dates

Course fees: £250 + VAT

Book on 2 of the IFRS update courses at the same time and receive a **10% discount** on tuition fees. Book on 3 of the IFRS update courses at the same time and receive a **20% discount** on tuition fees.

Optional accommodation is available to book the night before and includes breakfast and lunch. Delegates attending on a non-residential basis will be provided with self service breakfast, beverages and lunch.

For details of our accommodation options and fees, please view our website.

How to book

Visit Reed Business School website and book on-line
www.reedbusinessschool.co.uk

Enquiries

Reed Business School

The Manor, Little Compton,
Nr Moreton-in-Marsh
Gloucestershire GL56 0RZ

Tel: 01608 674224

Email: rbs.reed@reedbusinessschool.co.uk

