

IFRS 15 Revenue from Contracts with Customers



Course length: 1/2 day

All companies have revenue. It is virtually always the largest figure in a company's set of financial statements. Even fairly small percentage errors in revenue recognition can have a material impact on the financial statements. The standard is mandatory from 1 January 2018 onwards.

Who is this course for?

Virtually everybody! As revenue recognition is fundamental to the determination of profit for most businesses, every accountant should have an appreciation of the changes in the rules for valuation and recognition of revenue.

Course objectives:

- For most businesses, the replacement of IAS 18 with IFRS 15 is not expected to have a major effect on the financial statements. It is difficult to predict which companies will be the most affected by the introduction of this new standard.
- The course will go through the main new requirements, as well as give examples of where the standard contains surprising new rules that may cause particular difficulty. A theme of the course is what data systems and information capture the new standard is likely to require.

Overview:

- The new five stage model
- Identifying performance obligations
- Valuating performance obligations
- Contract variations
- Contingent consideration
- The impact of the scrapping of the goods v services distinction
- Risks & returns v date of control
- Bundled sales
- Revenue from extended warranties
- Construction contracts
- Loyalty programmes and other unexpired rights

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Dates and fees

Please see our website for course dates

Course fees: £250 + VAT

Book on 2 of the IFRS update courses at the same time and receive a **10% discount** on tuition fees. Book on 3 of the IFRS update courses at the same time and receive a **20% discount** on tuition fees.

Optional accommodation is available to book the night before and includes breakfast and lunch. Delegates attending on a non-residential basis will be provided with self service breakfast, beverages and lunch.

For details of our accommodation options and fees, please view our website.

How to book

Visit Reed Business School website and book on-line
www.reedbusinessschool.co.uk

Enquiries

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