

Virtual Currencies and On-Line Money Laundering Investigations



Course length: 2 days

What finance professionals should know

As use of virtual currencies becomes more prevalent, it is increasingly important for finance professionals to safeguard themselves from inadvertently aiding accountant-related money laundering. Reed Business School, in collaboration with Sorinteq, are offering a unique workshop, designed and delivered by experts who work with police agencies, on virtual currencies and how they can be misused.

This workshop will enable delegates to understand virtual currencies in the context of the professional services sector and how they may appear in day-to-day accounting. It will also equip delegates in being able to detect and signpost activity that could be unlawful.

Who is this course for?

This module is aimed at sectors managing finance, assets and transactions of individual clients and companies. Governments are applying pressure for financial scrutiny, transparency and regulation to suppress money laundering, tax evasion and the exploitation of loopholes. This module is typically for professional services such as accountants, legal industry, banks, financial investors and those that manage finance and assets on behalf of others.

Overview:

Many organisations will not have been exposed to virtual currency and may not recognise the place it has within the criminal and non-criminal fraternities. Understanding what virtual currency is, how it operates, where it can be found and signs associated with its use are important to those managing finances. This module will give you the fundamental understanding of virtual currencies and the knowledge to consider and recognise risk where it presents itself.

Intended learning outcomes:

You will have a working understanding of the main virtual currencies in circulation and the mechanics of how they operate.

You will learn how one virtual currency can be exchanged for another for innocent and unlawful reasons. You will be able to grasp virtual currencies in the context of your industry and how it could pass through your hands in the ordinary course of business. You will be given case studies and opportunities to see virtual currency in action and to know what to look out for. You will be better equipped to demonstrate your ability to detect and signpost activity that could be unlawful.

Virtual Currencies and On-Line Money Laundering Investigations



Contents

What is currency?

Benefits and risks of virtual currency

Virtual currency in money laundering

Restraint and receivership of virtual currency

Overview of financial investigation

Regulations surrounding virtual currency

Guidance on dealing with virtual currency

Tax position of virtual currency

Financial Action Task Force (FATF) recommendations involving virtual currency

Dates and fees

Please see our website for course dates

Course fees: £750 + VAT

Optional accommodation is available to book and includes meals from breakfast on day 1 to lunch on day 2. Delegates attending on a non-residential basis will be provided with self service breakfast, beverages and lunch.

For details of our accommodation options and fees, please view our website.

How to book

Visit Reed Business School website and book on-line www.reedbusinessschool.co.uk or complete an enrolment form and send to the address below

Enquiries

Reed Business School,
The Manor, Little Compton,
Nr Moreton-in-Marsh
Gloucestershire GL56 ORZ

Tel: 01608 674224

Email: rbs.reed@reedbusinessschool.co.uk

