

CIMA CIMA Certificate in Business Accounting Computer based exams

| | Paper No. | CBA Sitting | RBS pass rate % |
|---|-----------|-------------|-----------------|
| Fundamentals of Ethics, Corporate Governance and Business Law | C05 | July 09 | 100 |
| Fundamentals of Business Mathematics | C03 | Sept 09 | 43* |
| Fundamentals of Management Accounting | C01 | Dec 09 | 80* |

*<8 students only therefore statistics unreliable

Note: C03 Fundamentals of Business Mathematics The results for this paper were lower than expected with 4/7 students passing. The syllabus for this level paper is very wide and covers complex areas for the level of study. The three failures were between 3-10% short of a pass mark and have been offered additional time with the tutor to convert their fail to a pass.

CIMA Professional Qualification November 2009

| | Paper No. | RBS pass rate % | National pass rate % | Difference % | |
|----------------------|--|-----------------|------------------------|--------------|-----|
| Managerial | Management Accounting Performance Evaluation | 1 | 58 | 53 | +9 |
| | Management Accounting Decision Management | 2 | 75 | 52 | +44 |
| | Organisational Management & Information Systems | 4 | 100 | 65 | +54 |
| | Integrated Management | 5 | 80 | 60 | +33 |
| | Financial Accounting & Tax Principles | 7 | 83 | 64 | +30 |
| | Financial Analysis | 8 | 70 | 59 | +19 |
| Strategic | Management Accounting Risk & Control Strategy | 3 | 86 | 59 | +46 |
| | Management Accounting Business Strategy | 6 | 79 | 57 | +38 |
| | Management Accounting Financial Strategy | 9 | 74 | 56 | +32 |
| TOPCIMA on PC | | Paper No. | RBS pass rate % | | |
| Nov 2009 | Test of Professional Competence In Management Accounting | 10 | 70 | | |

National statistics not available for Certificate Level and TOPCIMA on PC sittings

Prizewinner Lewis Crowther from Reed in Partnership, Liverpool achieved second highest mark in the world for the Risk and Control Strategy paper (P3). He was also awarded the sixth highest mark in the world for his Strategic level examination.

Certificate in Financial Planning July - Dec 2009

| | Paper No. | July 09 | Aug 09 | Sep 09 | Oct 09 | Nov 09 | Dec 09 |
|---|-----------|---------|--------|--------|--------|--------|--------|
| UK Financial Services Regulation & Ethics | CF1 | | *100 | | | *100 | |
| Investment and Risk | CF2 | | | *83 | | | *63 |
| Financial Protection | CF3 | | | *100 | | | *100 |
| Retirement Planning | CF4 | | | *60 | | | *100 |
| Integrated Financial Planning | CF5 | | | | *50 | | |
| Mortgage Advice | CF6 | *100 | | | | | *100 |

*<8 students only therefore statistics unreliable

Note: CF5 in Oct 09 3 out of 6 students passed. This is the first time these students have had to take a written paper and the results nationally often reflect this. These students have been offered assistance by way of online support to pass at the Jan 2010 sitting.





Results analysis

A unique, transparent and detailed breakdown of previous pass rates



Results analysis

| ICAEW | | RBS pass rate % (Sept 09-Dec 09) |
|------------------------------------|------------------------|----------------------------------|
| Professional Stage Knowledge Level | Accounting | 88 |
| | Assurance | 96 |
| | Principles of Tax | n/a |
| | Law | 81 |
| | Business and Finance | n/a |
| | Management Information | n/a |

Courses and E-assessments for Principles of Tax, Business & Finance and Management Information were not taken during this period.

| | | RBS pass rate % | National pass rate% | Difference % |
|---------------------------------|-----------------------------|-----------------|---------------------|--------------|
| Professional Stage | Financial Accounting | 100 | 86 | +16 |
| | Financial Accounting Top Up | 80 | 89 | -10 |
| Application Level December 2009 | Audit & Assurance | 83 | 83 | - |
| | Financial Reporting | 93 | 78 | +19 |
| | Taxation | 93 | 92 | +1 |
| | Business Strategy | 86 | 83 | +4 |
| | Financial Management | 78 | 84 | -7 |
| Advanced November 2009 | Business Reporting | 79 | 79 | - |
| | Business Change | 86 | 82 | +5 |
| | Case Study | 79 | 73 | +8 |

Note: Financial Management 14/18 passed this paper. This papers is taken in conjunction with Business Strategy and only one of the failures also failed Business Strategy which does indicate the individual requires more question practice to reach the required level of preparation

ACCA December 2009 (Platinum accredited results)

| Fundamental papers taken as computer based assessments at RBS | | Paper No. | RBS pass rate % |
|---|------------------------|-----------|-----------------|
| Fundamentals | Accounting in Business | F1 | 100* |
| Knowledge | Management Accounting | F2 | 100* |
| | Financial Accounting | F3 | 100* |

*<6 students only and not eligible for ACCA tuition provider analysis

| | | Paper No. | RBS pass rate % | Worldwide pass rate % | Difference % |
|-------------------------|---------------------------------|-----------|-----------------|-----------------------|--------------|
| Fundamentals Skills | Corporate and Business Law | F4 | 92 | 42 | +119 |
| | Performance Management | F5 | 100 | 52 | +92 |
| | Taxation | F6 | 100 | 51 | +96 |
| | Financial Reporting | F7 | 76 | 39 | +95 |
| | Audit & Assurance | F8 | 78 | 40 | +95 |
| | Financial Management | F9 | 83 | 37 | +124 |
| Professional Essentials | Professional Accountant | P1 | 75 | 49 | +53 |
| | Corporate Reporting | P2 | 94 | 58 | +62 |
| | Business Analysis | P3 | 81 | 48 | +69 |
| Professional Options | Advanced Performance Management | P5 | 50 | 42 | +19 |
| | Advanced Taxation | P6 | 93 | 39 | +138 |
| | Advanced Audit & Assurance | P7 | 58 | 39 | +49 |

Note Option Papers Advanced Performance Management (P5) & Advanced Audit & Assurance (P7) - these results are lower than previous sittings. Reed students normally take Advanced Tax (P6) with one of the option papers P5 or P7 and tend to focus their studies on the Tax paper which has a highly technical syllabus and neglect time with their other option paper. More emphasis is now made to students at the commencement of their studies on the importance of planning study time and submitting practice papers for all option papers.

