



Results analysis

A unique, transparent and detailed breakdown of previous pass rates

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Results analysis

ICAEW		RBS pass rate % (Aug-Dec 2010)
Professional Stage	Accounting	62
Knowledge Level	Assurance	97
	Principles of Tax	100
	Law	74
	Business and Finance	82
	Management Information	92

The Accounting result was disappointing. The timing of the course and subsequent exam required students to get up to speed quickly to be ready. Some students were phased by the speed with which the material was introduced to them during the course and the professional examination process per se. Results prior to and the one since the September 2010 course suggest that this result is a blip (the previous 3 sittings had seen average pass rate of 88%). Nevertheless, in future, we have changed the order of e-assessments for September starters, meaning that accounting is sat second, allowing students to become more familiar with accounting before attending the course.

		RBS pass rate %	National pass rate%	Difference %
Professional Stage Application Level Dec 2010	Financial Accounting	88	82	+7
	Financial Accounting Top Up	100	86	+16
	Audit & Assurance	100	84	+19
	Financial Reporting	62	74	-19
	Taxation	88	81	+9
	Business Strategy	89	87	+2
	Financial Management	94	89	+6
Advanced Stage Nov 2010	Business Reporting	92	78	+18
	Business Change	88	84	+5
	Case Study	67	76	-12

Prize Winners:

Dan Knight, Old Mill Group. First prize (achieving the highest mark) for Business Reporting for the South Western Society of Chartered Accountants (SWSCA)
 Venetia Morris, Old Mill Group. First prize (achieving the highest mark) for Business Change for the South Western Society of Chartered Accountants (SWSCA)

The TI paper results were excellent to the slight detriment of the result for the Case Study paper. This particular cohort found that attempting all 3 papers simultaneously was extremely challenging and as a result we have introduced an option for the 2011 exam sittings for students to de-couple the Case Study and sit it independently from the TI papers.

The FR result was disappointing with 23/37 passing. At the recent ICAEW Tutor conference, the examiner indicated that FR was the most challenging subject out of the Professional Stage exams. It is clear that some students are finding it difficult to get to grips with the 'skills' aspect of this subject in time for the exam. As a consequence, we will be making recommendations in the future for students, who we feel will not be ready, to defer their exam sitting. This will allow additional study time and additional exam practice which will be marked by the tutor.

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ACCA December 2010 (Platinum accredited results)

Fundamental papers taken as computer based assessments at RBS		Paper No.	RBS pass rate %
Fundamentals	Accounting in Business	F1	100*
Knowledge	Management Accounting	F2	100*
	Financial Accounting	F3	100

*Insufficient student numbers to be included in ACCA accredited results

		Paper No.	RBS pass rate %	Worldwide pass rate %	Difference %
Fundamentals Skills	Corporate and Business Law	F4	85	44	+93
	Performance Management	F5	84	41	+105
	Taxation	F6	100	44	+127
	Financial Reporting	F7	86	47	+83
	Audit & Assurance	F8	94	38	+147
	Financial Management	F9	88	40	+120
Professional Essentials	Professional Accountant	P1	88	51	+73
	Corporate Reporting	P2	100	51	+96
	Business Analysis	P3	82	48	+71
Professional Options	Advanced Performance Management	P5	100	35	+186
	Advanced Taxation	P6	90	44	+105
	Advanced Audit & Assurance	P7	92	34	+171



CIMA CIMA Certificate in Business Accounting Computer based exams (Jan - July 2010)

	Paper No.	CBA Sitting	RBS pass rate %
Fundamentals of Business Maths	C03	Sept 2010	50*
Fundamentals of Management Accounting	C01	Dec 2010	80*

C03 - Only 4 students sat this paper and 2 passed. Students find this paper very hard and often lack basic maths skills. The previously optional day to cover the basics has now been changed to mandatory to allow students to re-familiarise themselves before commencing on the syllabus content.

*<8 students only therefore statistics unreliable

CIMA Professional Qualification Nov 2010

		Paper No.	RBS pass rate %	National pass rate %	Difference %
Operational Level	Enterprise Operations	E1	80	71	+13
	Performance Operations	P1	75	52	+44
	Financial Operations	F1	75	56	+34
Managerial Level	Enterprise Management	E2	63	56	+13
	Performance Management	P2	89	55	+62
	Financial Management	F2	55	54	+2
Strategic Level	Enterprise Strategy	E3	67	56	+20
	Performance Strategy	P3	69	59	+17
	Financial Strategy	F3	76	53	+43

Case Study on PC

		Paper No.	RBS pass rate %	National pass rate %	Difference %
Combined Sept & Nov PC	Test of Professional Competence In Management Accounting Case Study	T4	55	67	-18

The T4 results were slightly disappointing with a total of 17 out of 31 passing. This was unusually low as the previous 2 sittings have achieved a 74 % (combined March & May 2010) and 70 % (November 2009). The format has been consistent throughout with the same tutors who also mark student practice scripts.

